



September 1, 2009

Dear Friend,

It is with great pleasure that I am announcing the appointment of Melvin Washington as the new Executive Director of Project Enterprise.

We are fortunate to have found such a strong leader at this point in our development. Mel's background in finance, program development, strategic planning, fundraising, coalition building, and marketing will be invaluable as we continue our efforts to build PE into the premier lender to micro-businesses in New York City.

Mel's career includes successful stints at top tier firms including AT&T, Salomon Brothers, Morgan Stanley, JP Morgan Chase, and Citibank. Mr. Washington's passion and dedication to the non-profit community led him to a career change and senior level positions at Human Rights First, where he was the Chief Operating Officer, and most recently as Vice President, Chief Operating Officer & Chief Financial Officer of the EastWest Institute.

Mel has been actively involved with non-profits throughout his career, and has served on the Boards of several organizations in the New York City Area. He is currently a member of the Board of Directors at Hale House, an organization providing services to children and families in New York City. He has previously served on the Boards of The Children's Village, where he was chairman for five year, the Council of Family and Child Care Agencies, and the American Red Cross of Greater New York. In addition, Mr. Washington was the Co-Founder of the Association of Black Business Students at NYU. Other nonprofit organizations that Mr. Washington has been affiliated with include Junior Achievement, Volunteer for the Arts, New York Foundling Hospital, Inroads, and the NAACP – Black Executive Exchange Program.

In 2007, Mel was profiled in Fortune Magazine and on CNN's Paula Zahn Show where his years of dedication to the non-profit sector and his transition from the for-profit sector were highlighted. Mel holds an undergraduate degree from Howard University, a Masters in Business Administration from New York University and completed the Administration Executive Education Program at Wharton School of Business.

Mel can be reached by phone at 212-678-6734 ext. 16 and by email at MelW@ProjectEnterprise.org. Please join me in welcoming Mel to Project Enterprise, and in working with him to further advance our mission!

Sincerely,

A handwritten signature in blue ink that reads "Alex Counts".

Alex Counts
Chairman

Enc: Biography of Melvin Washington